**Ideation Phase**

**Problem Statement**

|  |  |
| --- | --- |
| Team ID | PNT2022TMID22602 |
| Project Name | Global Sales Data Analytics |

**Problem Statement:**

As we know, the demand for accountants is rising so high as everyone in the country is accountable for their earnings and liabilities, and as a responsible citizen, everyone is required to pay his or her tax within the stipulated time period.

People whose salaries fall within a certain range of non-taxable income and whose income falls within a specific range of income can file their own IT returns.

But for the majority of business people or those who acquire more income and have done more transactions than the limit in a month, it is difficult to manage and file the income tax returns by themselves, so they are in desperate need of an accountant.

As a result, accountants with a high accuracy rate have been in huge demand in recent times, and it is also hard to find the right person who is actively involved and makes corrections to reduce most of the taxes and who proposes the best way of reducing the taxes, though their charges are very high.

|  |  |
| --- | --- |
| **Question** | **Description** |
| Whom does the problem affect? | Business Individuals and Organizations who need to file their IT returns regularly |
| What are the boundaries of the problem? | Individual, Organizational, Workflow |
| What is the issue? | The demand for accountants is rising so high as everyone in the country is accountable for their earnings and liabilities, and as a responsible citizen, everyone is required to pay his or her tax within the stipulated time period. |
| When does this issue occur? | The issue occurs when people find it hard to get the right accountant for filing their IT returns. |
| Where is the issue occurring? | This issue occurs when people fail to file the IT returns within the stipulated time |
| Why is it important that we fix this problem? | It is necessary to find an alternate solution to the problem as people suffer due to the huge demand and the charges are very high for experienced accountants. |